CME Group

Special Executive Report

DATE: **September 25, 2026**

SER#: **9833**

SUBJECT: **Amendments to the Listing Schedule for the Soybean Oil and Soybean Meal Futures Contracts and the Temporary Suspension of Trading and Clearing of the Previously Listed Contract Months**

Effective on October 12, 2026, and pending all relevant Commodity Futures Trading Commission ("CFTC") regulatory review periods, The Board of Trade of the City of Chicago, Inc. ("CBOT" or "Exchange") will implement amendments to the listing schedule of the Soybean Oil and Soybean Meal Futures contracts (the "Contracts") as noted in Table 1. below.

Table 1.

Contract Title	CME Globex Code	CME ClearPort Code	Rulebook Chapter	Current Listing Schedule	Amended Listing Schedule
Soybean Oil Futures	ZL	07	12	Three (3) December contract months and all preceding contract months of those years. One additional fourth (4th) December contract month and a preceding October and July contract month in that year.	Three (3) December contract months and all preceding contract months listed annually after the termination of trading in the December contract of the current year.
Soybean Meal Futures	ZM	06	13		

In addition to amending the listing schedule, effective immediately, CBOT will suspend trading and clearing of all contract months beyond the amended listing cycle (collectively, the "Rule Amendments"). This includes the July 2029, the October 2029 and the December 2029 contract months. All impacted implied spreads will also be suspended in those months. There is no open interest in the impacted contract months.

Over the years, U.S. soybean production has expanded north and west, contributing to a long-term decline in soybean protein content. Consequently, the standard for the high-protein soybean meal market has decreased from 48.0 percent in 2009 to 46.5 percent today. Additionally, the soybean oil market has experienced significant growth driven by the expansion of renewable diesel in recent years.

Due to these structural market changes, the Exchange is soliciting and evaluating market feedback. In anticipation of potentially implementing further rule amendments to the Contracts in response to such market feedback, the Exchange is implementing these Rule Amendments to avoid impacting contract months which may acquire open interest in the interim.

Inquires regarding the aforementioned may be directed to:

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